

Southeastern Esthetics Institute

Financial Aid Estimate Worksheet



This worksheet will provide an estimate on financial aid funds available to borrow for your program costs at the institution. This worksheet is not a guarantee of payment or availability of funds, as that information is provided on your official financial aid award letter, but it will provide an estimate on total aid awarded for the program and out of pocket costs that may be incurred if you ultimately decide to attend.

Dependency status and the expected family contribution (EFC) have an impact on total funds available to borrow against the program and it's associated costs, please contact our financial aid department for further information on this if needed.

Student Name: _____ Date: _____

Dependency Status: _____ EFC: _____

Federal Pell Grant Estimated Amount: _____

Pell Grant is a form of need-based federal financial aid that does not have to be repaid as it is grant funds. The Pell Grant is awarded by the U.S. Department of Education to help eligible students pay for college costs, including tuition, fees, room, board, and other educational expenses. All Pell Grant calculations are bases off the Expected Family Contribution (EFC).

Subsidized Student Loan Estimated Amount: _____

Subsidized Student Loan is a loan for undergraduate students who demonstrate financial need. The funds do not accrue interest the same way traditional loans do because the government temporarily covers interest costs. The federal student loan interest rate for undergraduates is 4.99%.

Unsubsidized Student Loan Estimated Amount: _____

Unsubsidized Student Loan is a loan for undergraduate and graduate students who do not demonstrate a financial need. Eligibility is determined by the student's cost of attendance minus other financial aid such as grants or scholarships. Interest is charged during the student's time in school, through deferment, and during grace periods. The federal student loan interest rate for undergraduates is 4.99%.

Parent Loan for Undergraduate Students (PLUS) Estimated Amount: _____

PLUS is a loan issued directly to parents who may not demonstrate a financial need, but who are looking to borrow additional funds for program costs while in attendance. The interest rate is fixed. For the current award year, the interest rate is set at 7.54%.

Total Financial Aid Estimated Amount: _____

Total Program Balance (program costs less payments made): _____

Balance Remaining (program costs less financial aid estimate): _____

Monthly Payment Amount (balance remaining split over 5 months): _____

Student Signature: _____ Date: _____